

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7726

BILL NUMBER: HB 1701

NOTE PREPARED: Feb 25, 2005

BILL AMENDED: Feb 24, 2005

SUBJECT: Willard Library governance.

FIRST AUTHOR: Rep. Avery

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: (Amended) This bill allows a county library board to levy a tax for Willard Library. It provides that the property taxes imposed for Willard Library are not eligible for state property tax replacement credits or homestead credits.

Effective Date: July 1, 2005.

Explanation of State Expenditures: (Revised) The state would not pay Property Tax Replacement Credits and Homestead credit on the increase in the levy. The bill would have no state fiscal impact.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: The bill would allow the Vanderburgh County Library Board to levy a tax with a rate of not less than \$.0067 or more than \$.0167 per \$100 of assessed valuation. Currently, Evansville is responsible for levying the tax. The bill does not reduce the city of Evansville maximum levy by the amount that had been levied for the library. The levy would raise between about \$305,00 to \$761,000 depending on the rate adopted by the board.

State Agencies Affected:

Local Agencies Affected: Vanderburgh County Library Board.

Information Sources: Local Government Database.

Fiscal Analyst: Chuck Mayfield, 317-232-4825.